

RECORDATION NO. 24420-PPP FILED

ALVORD AND ALVORD  
ATTORNEYS AT LAW  
1050 SEVENTEENTH STREET, N.W.

JUN 19 '06

3-56 PM

SURFACE TRANSPORTATION BOARD

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June 19, 2006

Mr. Vernon A. Williams  
Secretary  
Surface Transportation Board  
Washington, D.C. 20423

Dear Mr. Williams:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Partial Release of Security Interest, dated as of May 24, 2006, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to the Memorandum of Commercial Security Modification Agreement previously filed with the Board under Recordation Number 24420-WW.

The name and address of the party to the enclosed document are:

Secured Party: First Mid-Illinois Bank and Trust, NA  
12616 State Route 143  
Highland, IL 62249

[Debtor: Midwest Railcar Corporation  
4949 Autumn Oaks Drive  
Maryville, IL 62062]

Mr. Vernon A. Williams  
June 19, 2006  
Page 2

A description of the railroad equipment covered by the enclosed document is:

8 covered hopper railcars within the series IMTX 801006 – IMTX 801050 RELEASED, as more particularly set forth in the equipment schedule attached to the document.

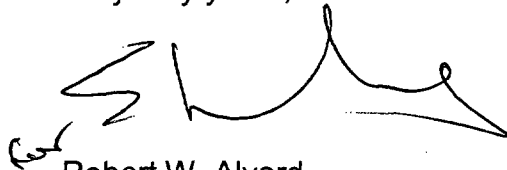
A short summary of the document to appear in the index is:

Partial Release of Security Interest.

Also enclosed is a check in the amount of \$34.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,

A handwritten signature in black ink, appearing to read 'R. W. Alvord', with a stylized flourish at the end.

Robert W. Alvord

RWA/sem  
Enclosures

**PARTIAL RELEASE OF SECURITY INTEREST**

JUN 19 '06

3-56 PM

SURFACE TRANSPORTATION BOARD

The undersigned, First Mid-Illinois Bank & Trust, Secured Party, for good and valuable consideration, the receipt and sufficiency of which is acknowledged, hereby terminates, releases and discharges its security interest in and to the railway cars described on Schedule A attached hereto.

Such security interest was granted pursuant to that certain Commercial Security Agreement dated January 2, 2003 and that certain Memorandum of Commercial Security Modification Agreement dated September 29, 2005 by Midwest Railcar Corporation in favor of the Security Party (Recordation No. 24420-WW, Recorded on October 21, 2005).

This Partial Release relates solely to the covered hoppers described on Schedule A attached hereto and shall not affect the lien created by the Security Agreement on any other equipment not listed on Schedule A.

Dated this 24<sup>th</sup> day of May, 2006.

**FIRST MID-ILLINOIS BANK & TRUST**

By: Karyn F. Ward  
Karyn F. Ward, Commercial Loan Officer

STATE OF ILLINOIS       )  
                                      ) ss:  
COUNTY OF MADISON    )

The foregoing Release of Security Interest was acknowledged before me, the undersigned Notary Public, in the County of Madison, State of Illinois, this 24<sup>th</sup> day of May, 2006, by Karyn F. Ward, as Commercial Loan Officer of **FIRST MID-ILLINOIS BANK & TRUST**, a state-chartered Federal Reserve Member bank organized under the laws of the State of Illinois.



Kristin Schmidt  
Notary Public

My commission expires: 04-24-07

**SCHEDULE "A"**  
**DESCRIPTION OF RAILCARS**

Eight (8) covered hoppers bearing reporting marks as follows:

Car Number
IMTX801050
IMTX801006
IMTX801011
IMTX801028
IMTX801032
IMTX801037
IMTX801042
IMTX801046

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Office of Financial Aid  
540 East 58th Street, Room 202  
Chicago, Illinois 60637

For more information, please contact the Office of Financial Aid.